



Content of TIPS Release R2025.OCT

Due to its mandatory nature, and following the TIPS-WG September 2024 meeting TIPS-0083-SYS has been allocated to the scope of TIPS R2025.OCT.

On 13 December 2024, the MIB approved the allocation of TIPS-0065-URD to TIPS R2025.OCT.

Due to its mandatory nature and following TIPS governance approval, TIPS-0087-SYS has been allocated to R2025.OCT on 18 March 2025.

On 24 March 2025, TIPS-0088-SYS and TIPS-0096-SYS have been allocated to R2025.OCT.

On 13 May 2025, TIPS-0089-SYS has been allocated to R2025.OCT.

On 23 July 2025, TIPS-0091-SYS has been allocated to R2025.OCT.

1 **Enhanced Linked Transaction (LKT) settlement model for cross-currency in TIPS [TIPS-0065-SYS]**

The change request focuses on the enhancements of cross-currency feature, i.e. the implementation of the so called “Enhanced Linked Transaction” (LKT) settlement model that primarily exploits the currencies hosted in TIPS. The enhanced LKT settlement model aims at reducing the complexity for the involved Entry/Exit-leg PSPs, that no longer need an “out-of-band” orchestration of the payment, while contemporarily (i) guarantees that the payment is instant end-to-end and (ii) offers certainty of the delivery of the funds to the ultimate beneficiary. Thus, the enhanced LKT represents a more sophisticated model for TIPS hosted-currencies compared to the basic cross-currency features introduced within the CR TIPS-0064-URD (“Adaptation of TIPS for the settlement of cross-currency transactions (based on OCT Inst scheme)”).

2 **TIPS non-euro XSD needed updates towards NCT Inst 2023 scheme IGs [TIPS-0083-SYS]**

This change request proposes updates to the TIPS system to align with the Nordic Payments Council (NPC) Instant Credit Transfer (NCT Inst) scheme rulebook and Implementation Guidelines (IGs). The NPC Instant Credit Transfer Scheme 2023 went into effect on November 19, 2023. However, discrepancies between the EPC SEPA Credit Transfer Scheme Rulebook and the NPC Credit Transfer Scheme Rulebook have been identified, especially affecting the Danish market as it prepares to join TIPS for Danish kroner.

The Danish community identified several differences that prevent participants from fully complying with the NCT Inst rulebook. This change request outlines the necessary changes to address these issues.

The proposed changes aim to ensure TIPS can fully support the NCT Inst scheme, allowing seamless integration and compliance for participants.

3 Alignment of TIPS to the 2025 Version of the EPC SCT Inst specifications [TIPS-0087-SYS]

The proposed change request aims at aligning TIPS specifications to (i) the EPC004-16 / 2025 Version 1.0 of the EPC SCT Inst Scheme Rulebook and (ii) the EPC122-16 / 2025 Version 1.0 of the EPC SCT Inst Inter-PSP Implementation Guidelines (IG), both issued in November 2024 and entering into force on 5 October 2025.

4 Alignment of TIPS cross-currency model to changes introduced by 2025 version of EPC OCT Inst specifications [TIPS-0088-SYS]

The TIPS cross-currency settlement service is offered to TIPS participants by means of change requests TIPS-0064-URD “Adaptation of TIPS for the settlement of cross-currency transactions (based on OCT Inst scheme)” and TIPS-0065-URD “Enhanced Linked Transaction (LKT) settlement model for cross-currency in TIPS”. This change request aims at aligning TIPS cross-currency specifications (as deployed with the two above-mentioned CRs) to the 2025 Version EPC OCT Inst Scheme Rulebook and Implementation Guidelines (IG), both for Incoming and Outgoing flow directions.

5 Mandatory updates to the TIPS non-euro message specifications following NPC 2025 updates [TIPS-0089-SYS]

This change request aims at updating the TIPS message specifications for non-Euro currencies in order to comply with the updated 2025 NCT Inst scheme Rulebook and Implementation Guidelines documents published by the NPC. The TIPS message specifications currently in place for non-Euro currencies have been designed in compliance with the requirements stemming from the change requests TIPS-0030-URD, TIPS-0031-URD and TIPS-0055-SYS. A detailed gap analysis has been performed to highlight the compulsory changes to be applied to the TIPS non-Euro message specifications, in order to comply with the updated 2025 NCT Inst scheme Implementation Guidelines.

6 New EPC requirements for statistical information [TIPS-0091-SYS]

This change request reflects the most urgent changes resulting from the new statistical framework for SCT Inst, adapted by the EPC in response to the Instant Payments Regulation (IPR). The reason for implementing these changes into the existing TIPS Statistical framework is to provide a clearer overview of the behaviour of the PSPs adhering to the SCT Inst for monitoring purpose. The updated set of statistical indicators will provide, on a quarterly basis, a consolidated overview of the market practice in terms of Instant Payment amount and response time.

7 Editorial Changes to TIPS SDDs R2025.JUN [TIPS-0096-SYS]

This change request proposes to perform some editorial changes to the baseline version R2025.JUN of the TIPS Scope Defining Documents (SDDs). The changes stem (i) from some Release Defect, (ii) PBIs having SDDs impact which were assigned for deployment on R2025.JUN after the related SDDs delivery and (iii) from TIPS Incidents and Minor Change PBI resulting in some minor editorial update of the SDDs. Such modifications have been traced on the Trouble Management System (TMS) by dedicated Incidents or PBIs.